

## BGF China Bond Fund Class A3 USD

## AUGUST 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2021. All other data as at 08-Sep-2021.

This document is marketing material. For Investors in Switzerland. Investors should read the Key Investor Information Document and Prospectus prior to investing.

## FUND OVERVIEW

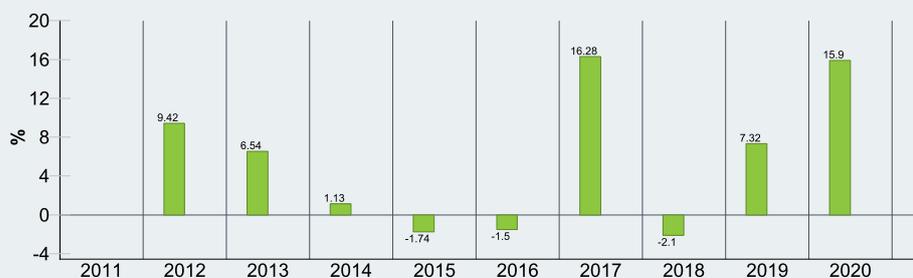
The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in fixed income (FI) securities issued or distributed either inside or outside of the People's Republic of China (PRC) and denominated in Renminbi or other non Chinese domestic currencies. These include bonds and money market instruments (i.e. debt securities with short term maturities) which may be issued by governments, government agencies, companies and supranationals (e.g. the Asian Development Bank). The Fund may invest in the full range of FI securities which may include investments with a relatively low credit rating or which are unrated.

## GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. Source: BlackRock. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

## 12 MONTH PERFORMANCE PERIODS - PER CALENDAR YEAR



Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in U.S. Dollar, net of fees. Benchmark performance displayed in USD. Past performance is not a guide to current or future performance

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

	Cumulative (%)				Annualised (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	1.29%	-0.23%	2.04%	2.56%	10.24%	8.89%	6.54%	5.29%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

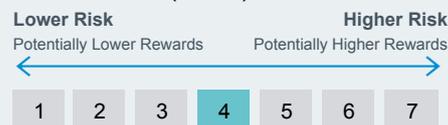
Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in CNH. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

**Key Risks:** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

(Continued on page 2)

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## SYNTHETIC RISK &amp; REWARD INDICATOR (SRRI)



## KEY FACTS

Asset Class	Fixed Income
Morningstar Category	China Bond
Fund Launch Date	11-Nov-2011
Share Class Launch Date	11-Nov-2011
Fund Base Currency	CNH
Share Class Currency	USD
Total Fund Size (M)	60,649.93 CNH
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0679941673
Bloomberg Ticker	BGRBA3U
Distribution Frequency	Monthly
Minimum Initial Investment	5,000 USD*

\* or currency equivalent

## PORTFOLIO MANAGER(S)

Artur Piasecki  
Eric Liu

## TOP HOLDINGS (%)

CHINA NATIONAL PETROLEUM CORP MTN 2.99 03/23/2025	2.00
INDUSTRIAL AND COMMERCIAL BANK OF 4.15 11/16/2030	1.54
CHINA DEVELOPMENT BANK 3.65 05/21/2029	1.53
CHINA DEVELOPMENT BANK 3.48 01/08/2029	1.44
INDUSTRIAL AND COMMERCIAL BANK OF 4.15 01/21/2031	1.37
CHINA DEVELOPMENT BANK 3.45 09/20/2029	0.84
CHINA PETROLEUM & CHEMICAL CORP MTN 2.2 05/28/2023	0.77
CHINA DEVELOPMENT BANK 3.07 03/10/2030	0.75
CHINA DEVELOPMENT BANK 3.18 05/17/2022	0.75
CHINA DEVELOPMENT BANK 4.04 07/06/2028	0.73
<b>Total of Portfolio</b>	<b>11.72</b>

Holdings subject to change

## RATINGS



**Key Risks Continued:** Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes, for instance smaller companies. As a result, changes in the value of investments may be more unpredictable. In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest. The fund invests in fixed interest securities such as corporate or government bonds which pay a fixed or variable rate of interest (also known as the 'coupon') and behave similarly to a loan. These securities are therefore exposed to changes in interest rates which will affect the value of any securities held.

## SECTOR BREAKDOWN (%)

	Fund
Real Estate	20.87
Financial	14.88
Central Government Related	13.37
Local Government Related	11.54
Sovereign	10.07
Cash and/or Derivatives	7.71
Other	7.30
Basic Industry	5.44
Non-China	5.41
Technology	1.42
Energy	1.04
Retail	0.95

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## PORTFOLIO CHARACTERISTICS

Effective Duration (years)	2.40
Yield to Worst (%)	5.24

## FEES AND CHARGES

Max Initial Charge	5.00%
Exit Fee	0.00%
Ongoing Charge	0.99%
Performance Fee	0.00%

## DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

## GLOSSARY

**Market Capitalisation:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

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## IMPORTANT INFORMATION:

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## CREDIT RATINGS (%)



## REGIONAL EXPOSURE (%)

