

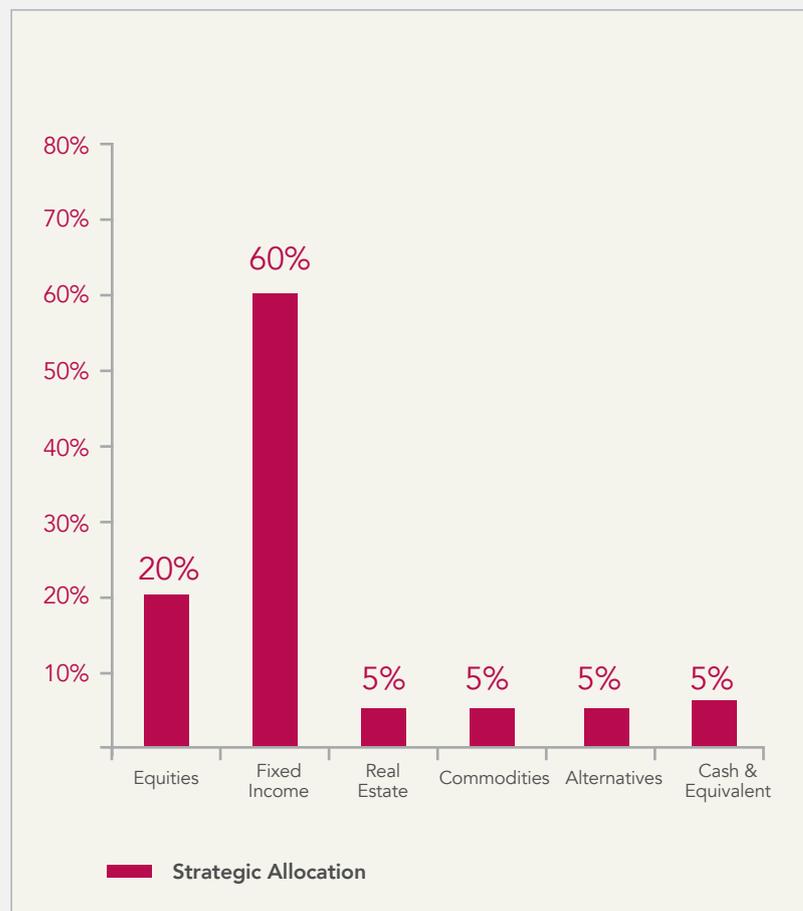
CONSERVATIVE MODEL PORTFOLIO

Investment Objective

A Conservative profile seeks income generation with an element of capital appreciation. This strategy allocates the bulk of its weight to high quality and low volatility assets where recurring income is high, while maintaining an adequate exposure to growth investments such as equities.

Strategic Asset Allocation

	20% is invested in Equities
	60% is invested in Fixed Income
	5% is invested in Real Estate
	5% is invested in Commodities
	5% is invested in Alternatives / Low volatility strategies
	5% is invested in Cash or Cash Equivalents



Portfolio Model Rationale

- Model is suited for risk-averse investors
- Investors are willing and able to accept some risk/volatility
- Recurring income is a requirement
- Investors want some potential hedge against inflation
- Investment horizon of approximately 5 years

The above tables are for illustration purposes only.