



Invesco Global Consumer Trends Fund A-Acc Shares

31 August 2021

This marketing communication is directed at retail clients in the UK, as well as Professional investors in Jersey, Guernsey and Dubai. Investors should read the legal documents prior to investing.

Summary of fund objective

The Fund is actively managed. The Fund aims to achieve long-term capital growth from a global portfolio of investments in companies predominantly engaged in the design, production or distribution of products and services related to the discretionary consumer needs of individuals. For the full objectives and investment policy please consult the current prospectus.

Key facts



Ido Cohen
Houston
Managed fund since
May 2011



Juan Hartsfield
Houston
Managed fund since
January 2009

Share class launch

03 October 1994

Original fund launch

03 October 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 6.68 bn

Reference Benchmark

MSCI World Consumer Discretionary Index-ND

Bloomberg code

INVPGLI LX

ISIN code

LU0052864419

Settlement date

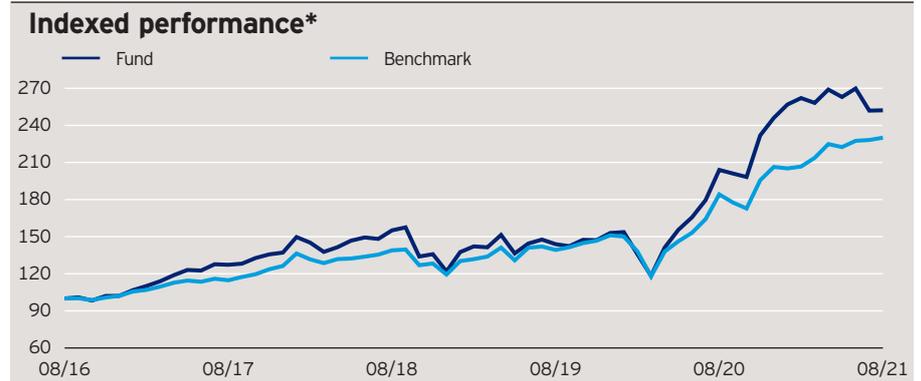
Trade Date + 3 Days

Morningstar Rating™

★★★★

Fund Strategy

The Fund is an actively managed global portfolio focused on consumer trends driven by changes in standards of living, demographics and connectivity. The investment team believes consumer habits are rapidly changing with the introduction of new technology. Technology is changing where and how we shop, how we consume media, how we travel, and as a result: how we spend our discretionary income. These changes are global, not regional, and are driving large shifts in market share between companies, creating winners and losers and an excellent environment for bottom-up fundamental research - the keystone of our investment process. The investment team employs a three pillar approach to the investment process: 1) research-driven security selection applied through fundamental analysis, valuation and timeliness; 2) portfolio construction determined by consistent diversification practices and strict sell disciplines; 3) risk management and analysis of external thematic factors integrated at every stage of the investment process.



Data points are as at month end.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	5 years
Fund	2.50	0.10	23.63	62.62	152.20
Benchmark	11.46	0.82	24.90	65.59	130.04

Calendar year performance*

in %	2016	2017	2018	2019	2020
Fund	9.09	34.28	-11.12	25.51	60.85
Benchmark	3.14	23.69	-5.51	26.57	36.62

Standardised rolling 12 month performance*

in %	31.08.16	31.08.17	31.08.18	31.08.19	31.08.20	31.08.21
Fund	27.26	21.86	-7.20	41.74	23.63	
Benchmark	14.74	21.08	0.26	32.23	24.90	

Past performance is not a guide to future returns. As at 2 August 2021, the rankings are now displayed on the Z-Acc share class, which is now the primary share class of this fund.

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A-Acc Shares

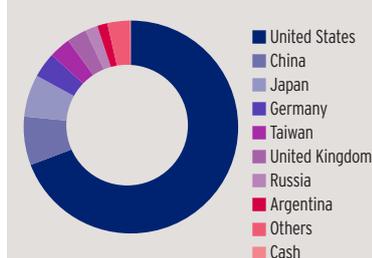
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Holdings and active weights*

(total holdings: 82)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Amazon	9.6	Caesars Entertainment	4.7	Amazon	11.4
Caesars Entertainment	5.0	Penn National Gaming	3.6	Tesla	8.0
Penn National Gaming	3.6	EPR Properties	3.5	Home Depot	5.0
EPR Properties	3.5	Sea ADR	3.3	Nike 'B'	3.0
Sea ADR	3.3	Farfetch 'A'	3.0	LVMH Moet Hennessy Louis Vuitton	2.9
HelloFresh	3.1	HelloFresh	2.8	Toyota Motor	2.6
Farfetch 'A'	3.0	Lyft 'A'	2.2	McDonalds	2.5
Sony	2.8	Overstock.com	2.1	Starbucks	2.0
Booking	2.7	Facebook 'A'	2.1	Target	1.7
Lyft 'A'	2.2	Electronic Arts	2.1	TJX	1.2

Geographical weightings of the fund in %*



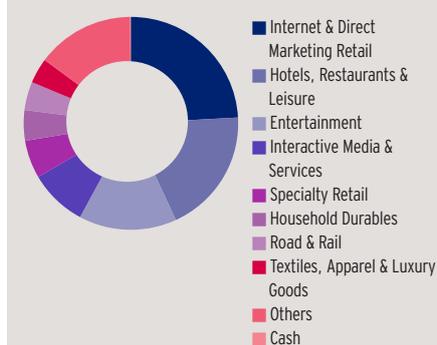
Geographical weightings*

in %	Fund	Bench mark
United States	69.2	67.2
China	7.4	0.1
Japan	6.4	10.6
Germany	3.8	4.5
Taiwan	3.3	0.0
United Kingdom	3.0	2.6
Russia	1.9	0.0
Argentina	1.5	1.2
Others	3.3	13.9
Cash	0.2	0.0

Sector weightings*

in %	Fund	Bench mark
Internet & Direct Marketing Retail	24.1	26.5
Hotels, Restaurants & Leisure	19.0	14.8
Entertainment	14.8	0.0
Interactive Media & Services	8.7	0.0
Specialty Retail	5.8	14.3
Household Durables	4.6	5.7
Road & Rail	4.3	0.0
Textiles, Apparel & Luxury Goods	3.8	11.9
Others	14.6	26.8
Cash	0.2	0.0

Sector weightings of the fund in %*



Financial characteristics*

Average weighted market capitalisation	USD 245.75 bn
Median market capitalisation	USD 10.38 bn

3 year characteristics**

Alpha	-2.71
Beta	1.17
Correlation	0.95
Information ratio	-0.06
Sharpe ratio	0.60
Tracking error in %	9.53
Volatility in %	27.08

For detailed information about the 3 year characteristics please see <http://assets.invescohub.com/invesco-eu/glossary.pdf>.

NAV and fees

Current NAV

USD 98.71

12 month price high

USD 110.51 (16/02/2021)

12 month price low

USD 76.07 (25/09/2020)

Minimum investment ¹

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

1.5%

Ongoing charges ²

1.87%

Source: *Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the benchmark. **Morningstar.

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Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Important Information

¹The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

²The ongoing charges figure is based on expenses for the year ending February 2021. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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